

Ungefähre Umschreibung (englisch)	Moody's		S&P		Fitch	
	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term
Investment Grade: Highest (Triple A)	Aaa		AAA		AAA	
	Aa1		AA+		AA+	
	Aa2	P-1	AA	A-1+	AA	F1+
	Aa3	(Prime-1)	AA-		AA-	
Investment Grade: High	A1		A+	A-1	A+	F1/F1+
	A2	P-2/P-1	A		A	F1
	A3	P-2/P-1	A-		A-	F2/F1
	Baa1	P-2 (Prime-2)	BBB+	A-2	BBB+	F2
Investment Grade: Good	Baa2	P-3/P-2	BBB		BBB	F3/F2
	Baa3	P-3 (Prime-3)	BBB-	A-3	BBB-	F3
Speculative Grade: Speculative	Ba1		BB+		BB+	
	Ba2		BB		BB	
	Ba3		BB-	B	BB-	B
	B1		B+		B+	
Speculative Grade: Highly speculative	B2		B		B	
	B3	Not Prime	B-		B-	
	Caa1		CCC+		CCC	
	Caa2		CCC			C
Speculative Grade: Very high risks	Caa3		CCC-	C		
Speculative Grade: Very near to default	Ca		CC		CC	
In default	C		C		C	
			SD/D	D	RD/D	RD/D